

FINANCIAL

Chapter 293 TAX - OVERPAYMENT INTEREST RATES

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Article 1 AUTHORIZED

293.1.1 Established

The rate of interest for refunds on tax overpayments shall be set at 3.6% per annum, not .compounded.

293.1.2 Reviewed - annually

This rate shall be reviewed at least once a year.

Article 2 REPEAL - ENACTMENT

293.2.1 By-law - previous

By-law 169-95 be and the same is hereby repealed.

293.2.2 Effective date

This Chapter shall become effective on and after the passing of the enabling by-law. By-law 154-96, 18 November, 1996.